

**NIBE ORDNANCE AND MARITIME LIMITED**  
**(Formerly known as Anshuni Commercial Limited)**

**May 12, 2025**

The Manager  
Listing Department  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai – 400001

**BSE Code: 512091**

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 - Incorporation of Subsidiary Company.**

Dear Sir/Madam,

Reference to the captioned subject and in compliance of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we are pleased to inform that a subsidiary company in the name of **Global Explosives Limited** has been incorporated on May 10, 2025.

The details are required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached herewith as “Annexure A”.

Please acknowledge and take the same on your records.

Thanking you,

Yours faithfully,

**For Nibe Ordnance and Maritime Limited**

**Mahesh Panwar**  
**Whole-Time Director**  
**DIN: 06702073**

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**Annexure A**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of the target entity, details in brief such as size, turnover etc.	Global Explosives Limited Turnover: This is not applicable, as the company is newly incorporated.
2.	Does the acquisition qualify as a related party transaction? Additionally, do the promoter/promoter group/group companies have any interest in the entity being acquired? If so, please provide details regarding the nature of the interest and confirm whether the transaction has been conducted at 'arm's length.	Global Explosives Limited is a subsidiary, with Nibe Ordnance and Maritime Limited holding a 76% stake.  The Company's initial subscription does not qualify as a related party transaction.
3.	Industry to which the entity being acquired belongs.	To carry on the business of trading, supplying, dealing in, and exporting of TNT (Trinitrotoluene) plants, including complete plant systems, manufacturing units, machinery, components, tools, instruments, spare parts, and all related equipment; and to engage in all forms of commercial activities connected with the sale, export, transfer, or distribution of such plants and their associated infrastructure, whether independently or through collaboration, dealership, agency, or representation arrangements, in India and in permitted international markets.
4.	Objects and effects of the acquisition, including (but not limited to) the rationale for acquiring the target entity - particularly if its business falls outside the principal business activities of the listed entity.	Not Applicable
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6.	Nature of consideration – whether the acquisition involves cash consideration, share swap, or any other form; along with relevant details.	Cash
7.	Cost of acquisition or the price at which the shares are being acquired.	The cost of acquisition is Rs. 10/- per share, amounting to a total share capital contribution of Rs. 7,60,000/-
8.	Percentage of shareholding and/or control acquired, along with the number of shares acquired.	76,000 equity shares of Rs. 10/- each representing 76% of the total shareholding in the entity.
9.	Brief background of the acquired entity, including its line of business, date of incorporation, turnover for the last three years (if applicable), country of operation, and any other key information.	Not applicable, as the entity is a newly incorporated company.